

The Journal of Centre for Promotion of Arts and Science

<https://journalcpas.kalavig.com>

CONTENTS

Economic Development in India over the last four decades:
1981-82 to 2023-24 - An evaluation
Sharat Kumar

Capital, Confidence and Control:
Diverging Financial Architecture of China and India
Nirmal Ganguly

Free Trade versus Fair Trade –
Saga of Tribal Haat Bazars in India
Pravir Krishn

Mitigating Economic Distress in Rural India
Sharat Kumar

‘Ease of doing Business’ -Historical Perspective,
Real issues and What needs to be done?
M. Velmurugan

Book review



Editorial Board

Chairman,

Prof. Rajiv Verma, Former University Head, Department of English,
University of Delhi.

Executive Editor

Dr. Sharat Kumar, Former Senior Adviser, Government of India
(and formerly Reader-in Economics, LBSNAA, Mussoorie).

Editorial Board Members

Prof. Meera Verma, Former Associate Professor, Janaki Devi Memorial College,
University of Delhi.

Dr Arvind Sinha, Former Professor of Modern European History, Centre of Historical Studies,
Jawaharlal Nehru University.

Prof. Manoj Ranjan Sinha, Former Principal, Jamshedpur Co-operative College, Kolhan
University.

Dr. Ravinder Jit, Former Professor and Head, Department of Management, Maharaja Agrasen
Institute of Technology, Rohini, Delhi.

The Journal of Centre for Promotion of Arts and Science

Volume 2, Issue 1, January – June 2026

Table of Contents

Editorial

Economic Development in India over the last four decades: 1981-82 to 2023-24 - An evaluation <i>Sharat Kumar</i>	1-11
Capital, Confidence and Control: Diverging Financial Architecture of China and India <i>Nirmal Ganguly</i>	12-20
Free Trade versus Fair Trade – Saga of Tribal Haat Bazars in India <i>Pravir Krishn</i>	21-23
Mitigating Economic Distress in Rural India <i>Sharat Kumar</i>	24-33
‘Ease of doing Business’ -Historical Perspective, Real issues and What needs to be done? <i>M. Velmurugan</i>	34-43

Book review